

CAWCD Board Resolutions Regarding the Ad Valorem Tax for Water Storage (4-cent tax)

The following are changes to the language in the resolution over the years:

2003 through 2008 (tax years identified in #1 change accordingly)

1. That all of the taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2003-2004 tax year shall be applied to the annual operation, maintenance, and replacement costs of the Project, and
2. That all taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2003-2004 tax year be deposited in a designated District account in the District fund established pursuant to A.R.S. § 48-3712, subsection A, paragraph 5, to be used by the District to defray the annual operation, maintenance, and replacement costs associated with the purchase of Project water by the Arizona Water Banking Authority for the purpose of firming CAP municipal and industrial water supplies and related administrative costs..

2009

1. That all of the taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2009-2010 tax year shall be applied to the annual operation, maintenance, and replacement costs of the Project, and
2. That all taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2009-2010 tax year be deposited in a designated District account in the District fund established pursuant to A.R.S. § 48-3712, subsection A, paragraph 5, to be used by the District to defray the annual operation, maintenance, and replacement costs ~~associated with the purchase of Project water by the Arizona Water Banking Authority for the purpose of firming CAP municipal and industrial water supplies and related administrative costs.~~ **related to underground storage.**

2010 and 2011

1. That all of the taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2009-2010 tax year shall be applied to the annual operation, maintenance, and replacement costs of the Project, and
2. That all taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2009-2010 tax year be deposited in a designated District account in the District fund established pursuant to A.R.S. § 48-3712, subsection A, paragraph 5, to be used by the District to defray the annual operation, maintenance, and replacement costs. **related to underground storage.**

2012 - 2014

1. That all of the taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2012-2013 tax year shall be applied to **repayment of the construction costs or payment of** the annual operation, maintenance, and replacement costs of the Project, and
2. That all taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2012-2013 tax year be deposited in a designated District account in the District fund established pursuant to A.R.S. § 48-3712, subsection A, paragraph 5, to be used by the District to defray the annual operation, maintenance, and replacement costs.

2013-2014

1. That all of the taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2013/2014 tax year shall be applied to repayment of the construction costs or payment of the annual operation, maintenance, and replacement costs of the Project, and
2. That all taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2013/2014 tax year be deposited in a designated District account in the District fund established pursuant to A.R.S. § 48-3712, subsection A, paragraph 5, ~~to be used by the District to defray the annual operation, maintenance, and replacement costs.~~

2015 to present

1. That all of the taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2015-2016 tax year shall be applied to repayment of the construction costs or payment of the annual operation, maintenance, and replacement costs of the Project, **including underground storage for the purpose of M&I firming by the Arizona Water Banking Authority;** and
2. That all taxes levied pursuant to A.R.S § 48-3715.02, subsections B and C, in the 2015-2016 tax year be deposited in a designated District account in the District fund established pursuant to A.R.S. § 48-3712, subsection A, paragraph 5,